

FELLOWSHIP LUTHERAN CHURCH ENDOWMENT FUND

DISTRIBUTION OF INCOME POLICIES AND PROCEDURES

Income from the Endowment Fund shall be distributed annually and at such other times as deemed necessary or feasible to accomplish the following purposes:

A minimum of 20 percent for outreach into the community and synod, including, but not limited to, grants to ELCA seminaries, colleges or students attending such schools, social service agencies, institutions and agencies to which this congregation relates, and to special programs designed for those persons in our parish area who are in spiritual and/or economic need.

A minimum of 20 percent for missions of the Evangelical Lutheran Church in America or Fellowship Lutheran Church in this continent and worldwide, including, but not limited to, grants to the Evangelical Lutheran Church in America for new congregational development in North America, professional leadership, educational ministries, global mission, ecumenism, evangelism, social ministries and capital financing.

A minimum of 20 percent for capital improvements, debt reduction or a building program of Fellowship Lutheran Church.

Up to 40 percent for any one or all of the above designated areas in any proportion as determined by the Endowment Fund Committee, or for causes and programs which at the discretion of the committee are consistent with the Fund purpose of enhancing the mission outreach of Fellowship Lutheran Church.

Applications for funding must be submitted by a congregational member. Programs for support shall be recommended by the Endowment Committee and approved by the church council for funding according to the guidelines established by the congregation. Priority will be given to non-budgeted projects.

7. Other funds that are available –

8. Total funds requested from the Endowment Fund (Requests for specific, finite projects are typically preferred. Please provide specific details) –

9. Attach additional documentation and information as needed.

ADDITIONAL INFORMATION

- Quarterly reports shall be submitted to the Endowment Fund Committee until funds are expended. (Jan 31, 2009; April 30, 2009, July 31, 2009)
- A final report is required, to be submitted to the Endowment Fund Committee no later than October 31, 2009. The report shall include documentation of expenditures and completion status of the project.
- Funds that have not been expended by October 31, 2009 will be added to the income for the following year to be awarded to applicants that year unless extenuating circumstances would require that the deadline be extended.

Submitted by _____ Date _____
(Please print name)

Sponsored by (if different from above) _____
(Please print name)

Signature _____

Address _____

Phone _____ Email Address _____